



Derivative Insights

16.10.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	24000	22700	56000	55500	77000	74000
H'st OI	23500	22000	56000	55000	77000	74000
H'st Vol	23000	23000	56000	55500	76000	74000

WEEKLY	NIFTY		SENSEX		NIFTY Weekly	19.10.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	23300	22900	74500	73000	SENSEX Weekly	22.10.2026
H'st OI	24000	22500	75000	73000	BANK NIFTY Monthly	27.10.2026
H'st Vol	23000	23000	75000	73000	NIFTY Monthly	27.10.2026
					SENSEX Monthly	29.10.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
CGPOWER	819.45	-5.25	8.41	Short Buildup
TECHM	1639.80	4.35	-0.86	Short Covering

Comments:

Nifty weekly contract has the highest open interest at 24000 CE and 22500 PE while monthly contracts have the highest open interest at 23500 CE and 22000 PE. The highest OI addition was seen at 23300 CE and 22900 PE in weekly and at 24000 CE and 22700 PE in monthly contracts. Fills increased their future index long holdings by 12.45%, decreased future index shorts by 3.81% and in index options, 1.22% increase in Call longs, 14.64% increase in Call short, 11.58% decrease in Put longs and 46.85% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	22993	343	55896	406	74150	1242
Discount	-4	-31	85	-89	-166	-292
Straddle*	407	-48	1153	-98	1479	-134

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	12.45	-3.81	1.22	14.64	-11.58	46.85
Open Interest	38549	318376	684021	1256369	891902	809342

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
TATAELXSI	3699.95	3700
ONGC	224.64	225
HINDUNILVR	1896.15	1900
ICICIPRULI	448.99	450
SRF	2492.8	2500

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
COCHINSHIP	1253.82	1600	1260	27.12
AMBUJACEM	350.72	400	480	22.81
UNOMINDA	1117.69	1300	1060	21.47
JSWENERGY	478.96	500	600	20.88
NTPC	314.43	325	390	20.67

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
HCLTECH	1360.28	1220
TECHM	1649.79	1540
PNBHOUSING	1183.9	1120
KOTAKBANK	448.17	430
ADANIENSOL	1354.2	1300

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
PNB	115.05	115
BEL	380.24	380
SONACOMS	801	800
SAIL	170.29	170
PIIND	2203.8	2200

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
ICICIBANK	1391.43	1340	1350	0.72
SUNPHARMA	1763.25	1800	1780	1.13
HCLTECH	1360.28	1220	1200	1.47
CDSL	1293	1300	1280	1.55
PGEL	523.75	530	520	1.91

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	350.72	480
JSWENERGY	478.96	600
NTPC	314.43	390
YESBANK	18.12	21
NMDC	70.82	80

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
HDFCAMC	5.22	1.63	HINDPETRO	5.19	-5.59	NESTLEIND	-7.16	9.03	YESBANK	-13.93	-4.41
NAM-INDIA	2.78	1.14	TECHM	4.35	-0.86	BHEL	-6.14	1.54	CANBK	-5.89	-4.30
GODREJPROP	2.45	0.90	BAJAJHLDNG	3.71	-2.91	ENRIN	-5.88	10.67	RADICO	-3.19	-4.56
ANGELONE	2.44	2.68	HEROMOTOCO	3.39	-1.96	GVT&D	-5.67	3.17	CUMMINSIND	-3.16	-1.44
EICHERMOT	2.40	1.56	ICICIBANK	3.20	-5.28	CGPOWER	-5.25	8.41	BANKINDIA	-2.86	-1.99
MOTILALOFS	2.00	2.59	ASHOKLEY	2.83	-6.08	POWERINDIA	-4.83	3.76	PNB	-2.82	-0.61
HDFCLIFE	1.88	0.75	INDHOTEL	2.83	-2.56	MAHABANK	-3.61	1.50	VBL	-2.43	-0.67
JSWSTEEL	1.81	0.22	BHARTIARTL	2.78	-2.33	SIEMENS	-2.43	0.40	PNBHOUSING	-1.49	-1.73
M&M	1.77	2.64	HCLTECH	2.76	-1.72	ABB	-2.30	3.26	GODFRYPHLP	-1.27	-0.47

Data source: Bloomberg, NSE, BSE

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